

St. Mark's Episcopal Church
 Balance Sheet
 September 2023

Accounts

Assets

Current Assets

Cash & Investments

11130 - Operating Checking Account	\$92,262.52
11132 - Rector's Discretionary Account	\$6,370.70
11140 - FFBF Money Market Account	\$94,074.35
11142 - Money Market -Capital - FFBF	\$47,917.69
11150 - Schwab Account	\$19,510.04

Total Cash & Investments

\$260,135.30

Prepaid Expenses

11410 - Prepaid Rent	\$1,700.00
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Total Prepaid Expenses

\$1,700.00

Total Current Assets

\$261,835.30

Fixed & Capital Assets

12200 - Sanctuary	\$420,995.28
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Total Fixed & Capital Assets

\$420,995.28

Other Assets

11145 - Endowment Bank Account - FFBF	\$1,290.00
11146 - General Endowment	\$124,294.91
11147 - Permanent Endowment	\$123,970.10
12100 - 1100 Paris Ave., Port Royal	\$100,105.99
13110 - Post Office Key Deposit	\$5.00
13115 - SCE&G Center Deposit	\$32.01
13120 - Security Deposit 1110 Paris Ave	\$1,200.00

Total Other Assets

\$350,898.01

Total Assets

\$1,033,728.59

Liabilities, Fund Principal, & Restricted Funds

Liabilities

Current Liabilities

Payroll Liabilities

21305 - Fed Employee Income Tax Payable	\$3,733.94
21307 - SC Employee Income Tax Payable	\$706.01
21310 - Soc Sec Tax Payable	\$684.20
21315 - Medicare Tax Payable	\$160.00

Total Payroll Liabilities

\$5,284.15

Total Current Liabilities

\$5,284.15

Restricted Funds

22163 - Music Program	\$5,125.00
22165 - Outreach Fund	\$100.00

Total Restricted Funds

\$5,225.00

Total Liabilities

\$10,509.15

Fund Principal

22000 - Equity	\$684,700.10
23000 - Restricted Building Funds	\$46,320.41
25000 - Endowment Equity Funds	\$249,555.01
Excess Cash Received	\$42,643.92

Total Fund Principal and Excess Cash Received

\$1,023,219.44

Total Liabilities, Fund Principal, & Restricted Funds

\$1,033,728.59

St. Mark's Episcopal Church
Analysis of Revenues & Expenses - Detail Quarterly
January to September 2023

Accounts	QTD Actual (This Year)	Quarterly Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)
Operating Revenues				
Pledges & Offerings				
31000 - Pledge Receipts	\$79,463.60	\$78,000.00	\$283,960.40	\$270,950.00
32000 - Non-pledge Offerings	\$11,098.74	\$9,400.00	\$40,882.74	\$33,500.00
Total Pledges & Offerings	<u>\$90,562.34</u>	<u>\$87,400.00</u>	<u>\$324,843.14</u>	<u>\$304,450.00</u>
Miscell. Operating Revenue				
33000 - Bequests for operations	\$0.00	\$75.00	\$0.00	\$225.00
33025 - Contributions & Donations	\$150.00	\$150.00	\$1,685.00	\$450.00
33050 - Interest on Investments	\$436.99	\$30.00	\$1,040.46	\$90.00
33075 - Memorials & Honorariums	\$0.00	\$300.00	\$1,248.00	\$900.00
33100 - Oyster Roast Income	\$0.00	\$0.00	\$2,471.00	\$1,500.00
33900 - Miscellaneous Operating Income	\$0.00	\$75.00	\$10.00	\$225.00
33999 - In-kind Contributions	\$0.00	\$1,650.00	\$1,911.44	\$4,950.00
Total Miscell. Operating Revenue	<u>\$586.99</u>	<u>\$2,280.00</u>	<u>\$8,365.90</u>	<u>\$8,340.00</u>
Total Operating Revenues	<u><u>\$91,149.33</u></u>	<u><u>\$89,680.00</u></u>	<u><u>\$333,209.04</u></u>	<u><u>\$312,790.00</u></u>

St. Mark's Episcopal Church
Analysis of Revenues & Expenses - Detail Quarterly
January to September 2023

Accounts	QTD Actual (This Year)	Quarterly Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)
Operating Expenses				
41000 - Diocesan Commitment	\$9,233.00	\$10,299.99	\$34,186.00	\$30,899.97
43400 - Stewardship	\$0.00	\$250.00	\$0.00	\$250.00
Outreach from Budget				
42015 - AMI Kids of Beaufort	\$0.00	\$0.00	\$2,000.00	\$0.00
42125 - Disabilities Foundation of Beaufort	\$0.00	\$0.00	\$1,500.00	\$0.00
42175 - Episcopal Relief & Development	\$1,000.00	\$0.00	\$6,542.00	\$0.00
42200 - Family Promise	\$0.00	\$0.00	\$2,800.00	\$0.00
42250 - Good Neighbor Clinic & RxAccess	\$0.00	\$0.00	\$1,500.00	\$0.00
42350 - Help of Beaufort	\$0.00	\$0.00	\$1,500.00	\$0.00
42351 - Heroes on Horseback	\$0.00	\$0.00	\$2,000.00	\$0.00
42360 - Hopeful Horizons	\$0.00	\$0.00	\$2,500.00	\$0.00
42375 - Kairos Prison Ministry	(\$1,025.00)	\$0.00	\$1,000.00	\$0.00
42527 - Tanzania Africa School	\$0.00	\$0.00	\$2,000.00	\$0.00
42530 - The St. Francis Center	\$1,000.00	\$0.00	\$3,000.00	\$0.00
42650 - Water Mission	\$0.00	\$0.00	\$1,000.00	\$0.00
42950 - Other Community Outreach	\$0.00	\$4,000.00	\$3,700.00	\$33,320.00
Total Outreach from Budget	\$975.00	\$4,000.00	\$31,042.00	\$33,320.00
Rector				
43051 - Rector Compensation & Housing	\$31,521.00	\$31,540.50	\$94,563.02	\$94,621.50
43053 - Rector Continuing Ed	\$0.00	\$375.00	\$1,292.10	\$1,125.00
43055 - Rector Professional	\$0.00	\$150.00	\$0.00	\$450.00
43056 - Rector Travel	\$981.36	\$1,200.00	\$3,239.88	\$3,600.00
43058 - Rector Pension	\$5,209.98	\$5,238.99	\$15,629.94	\$15,716.97
43060 - Rector Life Insurance	\$39.50	\$63.00	\$39.50	\$189.00
Total Rector	\$37,751.84	\$38,567.49	\$114,764.44	\$115,702.47
Staff				
43151 - Staff Salaries	\$15,303.52	\$15,302.00	\$39,010.57	\$40,460.00
43152 - SSA Employer's Contribution	\$948.79	\$948.86	\$1,972.16	\$1,950.66
43153 - Medicare Employer's Contrib	\$221.89	\$224.74	\$461.22	\$459.04
43154 - Payroll Expenses	\$0.00	\$60.00	\$0.00	\$180.00
43155 - Wk Comp Insurance	\$0.00	\$0.00	\$765.00	\$801.00
Total Staff	\$16,474.20	\$16,535.60	\$42,208.95	\$43,850.70
Pastoral Care				
43182 - Pastoral Care	\$0.00	\$15.00	\$0.00	\$45.00
43190 - Rector's Discretionary	\$830.00	\$1,500.00	\$3,742.20	\$4,500.00
43195 - Deacon's Discretionary Expenses	\$0.00	\$300.00	\$0.00	\$900.00
43198 - Other Pastoral Care	\$0.00	\$0.00	\$178.47	\$0.00
Total Pastoral Care	\$830.00	\$1,815.00	\$3,920.67	\$5,445.00
Worship & Music				
43200 - AV & Technology Services	\$650.00	\$1,100.01	\$2,450.00	\$3,300.03
43203 - Communion Supplies	\$0.00	\$45.00	\$0.00	\$135.00
43204 - Flower Expense	\$0.00	\$187.50	\$0.00	\$562.50
43206 - Music License Fees	\$0.00	\$62.49	\$159.00	\$187.47
43207 - Music Supplies	\$96.25	\$60.00	\$132.91	\$180.00
43208 - Nursery Personnel Exp	\$360.00	\$750.00	\$1,380.00	\$2,250.00
43210 - Supply Priests	\$1,025.00	\$750.00	\$1,425.00	\$2,250.00
43220 - Supply Musicians	\$0.00	\$450.00	\$750.00	\$2,250.00
43240 - Worship & Music Other	\$1,108.64	\$750.00	\$1,687.88	\$2,250.00
43299 - In-Kind Worship/Music Expense	\$0.00	\$150.00	\$18.01	\$450.00
Total Worship & Music	\$3,239.89	\$4,305.00	\$8,002.80	\$13,815.00
Education				
43250 - Adult Education	\$100.00	\$300.00	\$400.00	\$900.00

St. Mark's Episcopal Church
Analysis of Revenues & Expenses - Detail Quarterly
January to September 2023

Accounts	QTD Actual (This Year)	Quarterly Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)
43251 - Children's Curricula	\$39.99	\$30.00	\$39.99	\$90.00
43252 - Children's Education Supplies	\$0.00	\$45.00	\$0.00	\$135.00
43255 - Discernment	\$0.00	\$62.49	\$0.00	\$187.47
43270 - Youth Formation	\$0.00	\$30.00	\$0.00	\$90.00
43290 - Other Education Exp	\$0.00	\$125.01	\$177.54	\$375.03
Total Education	<u>\$139.99</u>	<u>\$592.50</u>	<u>\$617.53</u>	<u>\$1,777.50</u>
Evangelism				
43301 - Advertizing-Weekly Directory	\$910.00	\$1,500.00	\$4,327.85	\$4,500.00
43307 - Signage	\$0.00	\$150.00	\$266.58	\$450.00
43310 - Latino Outreach	\$0.00	\$624.99	\$0.00	\$1,874.97
43340 - Other Evangelism Exp	\$175.15	\$75.00	\$175.15	\$225.00
43345 - In-Kind Evangelism Expense	\$0.00	\$30.00	\$0.00	\$90.00
Total Evangelism	<u>\$1,085.15</u>	<u>\$2,379.99</u>	<u>\$4,769.58</u>	<u>\$7,139.97</u>
Parish Life				
43351 - Oyster Roast Expense	\$0.00	\$0.00	\$1,951.97	\$1,500.00
43390 - Other Parish Life Expense	\$100.00	\$1,350.00	\$508.50	\$2,850.00
43395 - In-Kind Parish Life Expense	\$0.00	\$45.00	\$0.00	\$135.00
Total Parish Life	<u>\$100.00</u>	<u>\$1,395.00</u>	<u>\$2,460.47</u>	<u>\$4,485.00</u>
Facilities Expense				
43454 - Cleaning Services	\$720.00	\$513.00	\$2,160.00	\$1,539.00
43456 - Cleaning - Union Church	\$306.00	\$513.00	\$918.00	\$1,539.00
43458 - Cleaning Supplies	\$19.23	\$0.00	\$87.16	\$0.00
43470 - Grounds Maintenance	\$180.00	\$600.00	\$1,005.06	\$1,800.00
43473 - Insurance - Building	\$0.00	\$1,021.00	\$0.00	\$3,063.00
43477 - Pest Control - Union Church	\$280.00	\$150.00	\$440.00	\$450.00
43479 - Property Taxes	\$0.00	\$0.00	\$0.00	\$100.00
43480 - Repair & Maintenance	\$0.00	\$300.00	\$1,306.09	\$2,900.00
43483 - Rent-St Mark's Center	\$5,250.00	\$5,250.00	\$15,986.57	\$15,750.00
43486 - Security	\$0.00	\$0.00	\$360.00	\$0.00
43489 - Union Church Expenses	\$0.00	\$0.00	\$11.22	\$0.00
43490 - Utilites-Union Church	\$1,404.38	\$1,155.00	\$3,269.64	\$3,465.00
43491 - Utilities-Center	\$208.20	\$360.00	\$786.77	\$1,080.00
43495 - Other Facilities Expense	\$483.50	\$225.00	\$1,354.31	\$675.00
43499 - In-Kind Facilities Expense	\$0.00	\$750.00	\$1,736.04	\$2,250.00
Total Facilities Expense	<u>\$8,851.31</u>	<u>\$10,837.00</u>	<u>\$29,420.86</u>	<u>\$34,611.00</u>
Leadership Expense				
43501 - Diocesan Convention	\$600.00	\$0.00	\$600.00	\$0.00
43502 - Vestry expenses	\$0.00	\$3,000.00	\$996.83	\$3,000.00
Total Leadership Expense	<u>\$600.00</u>	<u>\$3,000.00</u>	<u>\$1,596.83</u>	<u>\$3,000.00</u>
Administrative Expense				
43551 - Accounting	\$966.08	\$1,050.00	\$2,998.54	\$3,150.00
43552 - Banking & Broker Expense	\$160.28	\$150.00	\$447.80	\$450.00
43554 - Copies & Printing	\$484.89	\$1,350.00	\$3,058.25	\$3,150.00
43557 - Insurance	\$1,436.94	\$0.00	\$4,200.07	\$1,744.00
43559 - Legal & Professional	\$5,000.00	\$30.00	\$5,000.00	\$90.00
43566 - Office Equipment	\$0.00	\$300.00	\$0.00	\$900.00
43567 - Office Supplies	\$143.21	\$600.00	\$1,079.91	\$1,800.00
43569 - Postage & Post Office	\$66.00	\$150.00	\$327.35	\$450.00
43571 - Software & Technology Expenses	\$178.54	\$300.00	\$934.47	\$900.00
43585 - Telecommunications Expense	\$1,458.58	\$1,575.00	\$4,373.52	\$4,725.00
43590 - Other Administrative Expense	\$0.00	\$75.00	\$10.00	\$225.00
43595 - In-Kind Administrative Expense	\$0.00	\$150.00	\$0.00	\$450.00
Total Administrative Expense	<u>\$9,894.52</u>	<u>\$5,730.00</u>	<u>\$22,429.91</u>	<u>\$18,034.00</u>

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St. Mark's Episcopal Church
Analysis of Revenues & Expenses - Detail Quarterly
January to September 2023

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Accounts	QTD Actual (This Year)	Quarterly Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)
Total Operating Expenses	<u>\$89,174.90</u>	<u>\$99,707.57</u>	<u>\$295,420.04</u>	<u>\$312,330.61</u>
Net Total	\$1,974.43	(\$10,027.57)	\$37,789.00	\$459.39

St. Mark's Episcopal Church
Analysis of Revenues & Expenses - Detail Quarterly
January to September 2023

Accounts	QTD Actual (This Year)	Quarterly Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)
Non-Operating Revenues				
51000 - Capital Campaign	\$0.00	\$1,500.00	\$80.00	\$4,500.00
51175 - Rental Income - Church Facilities	\$0.00	\$0.00	\$250.00	\$0.00
52000 - Endowment Donations	\$0.00	\$0.00	\$5,000.00	\$0.00
Contrib for Specific Purposes				
54000 - Endowment Contributions	\$0.00	\$1,500.00	\$0.00	\$4,500.00
55410 - Family Promise Restricted income	\$25.00	\$0.00	\$25.00	\$0.00
55585 - Port Royal Elementary School	\$690.00	\$0.00	\$690.00	\$0.00
55590 - Prison Ministry	\$125.00	\$0.00	\$1,150.00	\$0.00
55625 - Rector Discretionary Fund Restrict	\$0.00	\$375.00	\$0.00	\$1,125.00
55650 - Retreat	\$0.00	\$6,000.00	\$0.00	\$6,000.00
55675 - Special Collection	\$0.00	\$0.00	\$388.00	\$0.00
55725 - Tanzania Africa School	\$0.00	\$0.00	\$3,000.00	\$0.00
55850 - Other Restricted Income	\$309.00	\$0.00	\$644.00	\$0.00
Total Contrib for Specific Purposes	<u>\$1,149.00</u>	<u>\$7,875.00</u>	<u>\$5,897.00</u>	<u>\$11,625.00</u>
Total Non-Operating Revenues	<u>\$1,149.00</u>	<u>\$9,375.00</u>	<u>\$11,227.00</u>	<u>\$16,125.00</u>

St. Mark's Episcopal Church
Analysis of Revenues & Expenses - Detail Quarterly
January to September 2023

Accounts	QTD Actual (This Year)	Quarterly Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)
Non-Operating Expenses				
Congregat'n Outreach & Mission				
66690 - ERD Special Relief Restricted Exper	\$0.00	\$0.00	\$303.00	\$0.00
66860 - Prison Ministry	\$1,025.00	\$0.00	\$1,025.00	\$0.00
66875 - Tanzania Africa School	\$3,000.00	\$0.00	\$3,000.00	\$0.00
66900 - In-Kind Restricted Expense	\$0.00	\$0.00	\$157.39	\$0.00
66905 - Other Outreach & Mission Restrictec	\$0.00	\$0.00	\$388.00	\$0.00
Total Congregat'n Outreach & Mission	<u>\$4,025.00</u>	<u>\$0.00</u>	<u>\$4,873.39</u>	<u>\$0.00</u>
Other Restricted Expenses				
67015 - Endowment Expenses	\$0.00	\$0.00	\$442.82	\$0.00
67050 - Flowers for Church	\$0.00	\$0.00	\$297.76	\$0.00
67060 - Other Restricted Expense	\$335.50	\$300.00	\$335.50	\$900.00
67064 - Port Royal Elementary	\$422.61	\$0.00	\$422.61	\$0.00
67075 - Retreat	\$0.00	\$7,500.00	\$0.00	\$7,500.00
Total Other Restricted Expenses	<u>\$758.11</u>	<u>\$7,800.00</u>	<u>\$1,498.69</u>	<u>\$8,400.00</u>
Total Non-Operating Expenses	<u>\$4,783.11</u>	<u>\$7,800.00</u>	<u>\$6,372.08</u>	<u>\$8,400.00</u>
 Net Operating Total	 (\$1,659.68)	 (\$8,452.57)	 \$42,643.92	 \$8,184.39